



PGP GROUP

APPU HOTELS LIMITED

Regd. Office : "PGP HOUSE", New No.59, Sterling Road, Nungambakkam, Chennai - 600 034, INDIA

Tel. : +91-044-28311313, 28254176, 28254609, Fax : +91-044-28232074/76

TIN No.33380700756 CST No.654866 / 13.1.1996 PAN No. AACCA5296M CIN No.: U92490TN1983PLC009942

AHL\LODR 52(2) a\2018

November 8, 2018

The Asst. General Manager,
BSE Limited
Department of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Half year ended 30th September 2018. Appu Hotels Ltd – Scrip Code – 950364 - In accordance with Regulation 52(2)(a), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing Agreement.

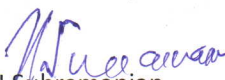
In accordance with Regulation 52(2)(a), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing agreement entered into with Bombay stock Exchange Limited, we herewith enclose the following documents.

1. Unaudited Financial Results for the Half year ended 30th Sep 2018 as per Ind As format.
2. Audit Report for the Half year ended from Statutory Auditors.
3. Certificate Received from Managing Director.

These have been approved in the meeting of the Board of Directors held on 8th November 2018.

Thanking You,

Yours faithfully,
for Appu Hotels Limited


N Subramanian
Company Secretary



Encl.: as above

 **ROYAL MERIDIEN**
CHENNAI

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Unaudited Standalone Financial Results for the half year ended September 30, 2018

Prepared in compliance with the Indian Accounting Standard (Ind-AS) (Pursuant to Regulation 52(8)read with 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl.No	Particulars	Half year ended		Year ended
		September 30, 2018 (unaudited)	September 30, 2017 (unaudited)	March 31, 2018 (Audited)
Rs lakhs				
1	Revenue from operations	4,495.44	3,980.75	8,365.86
2	Other Income	22.60	258.08	512.64
3	Total Income	4,518.04	4,238.83	8,878.50
4	Expenses			
	Cost of operations	1,770.28	1,713.06	3,388.68
	Changes in inventories	16.45	(3.16)	(26.66)
	Employee benefits expense	773.69	785.27	1,611.85
	Finance Costs	1,861.17	1,804.87	3,723.64
	Depreciation and amortization expense	1,024.77	976.00	2,034.53
	Other expenses	964.72	628.65	1,431.40
	Total Expenses	6,411.08	5,904.69	12,163.44
5	Profit/(Loss) before exceptional Items and Tax (1-4)	(1,893.04)	(1,665.86)	(3,284.94)
6	Exceptional Income	-	51.91	166.45
7	Profit/ (loss) before tax (5-6)	(1,893.04)	(1,613.95)	(3,118.49)
8	Tax expense	-	-	-
	Current Tax	-	-	-
	Deferred Tax	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(1,893.04)	(1,613.95)	(3,118.49)
10	Other Comprehensive Income	-	3.66	3.96
	a. (i) Items that will not be reclassified to profit or Loss	-	3.66	3.96
	(ii) Income tax relating to intems that will not be reclassified to profit or Loss	-	-	-
	a. (i) Items that will be reclassified to profit or Loss	-	0.00	0.00
	(ii) Income tax relating to intems that will be reclassified to profit or Loss	-	0.00	0.00
	Total Comprehensive Income for the Period	-	-	-
11	(Comprising Profit/(Loss) and other Comprehensive income for the period)	(1,893.04)	(1,610.29)	(3,114.53)
12	Paid-up equity share capital (face value per share is Rs.10/-)	8,971.12	8,971.12	8,971.12
13	Paid-up debt capital/ outstanding debt	3,015.00	3,015.00	3,015.00
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	20,746.60
15	Debenture Redemption Reserve	-	-	-
16	Earning per share (Rs) (not annualised)			
	- Basic	(2.11)	(1.80)	(3.47)
	- Diluted	(2.11)	(1.80)	(3.47)
17	Debt Equity ratio	1.08	0.63	0.98
18	Debt Service Coverage Ratio	0.39	0.10	0.66
19	Interest Service Coverage Ratio	0.53	0.62	0.66
20	Outstanding Redeemable Preference Shares	900.00	900.00	900.00

Notes:

1	The above results for the six months ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 8th November, 2018
2	The format for unaudited six months results as prescribed in SEBI's Circular CIR/IMD/DF1/9 /2015 dated November 27, 2015 has been modified to comply with the requirements of SEBI's circular dated August 10, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3	Paid up debt capital represents Secured Non Convertible Debentures
4	Formula used for the computation of (i) Debt Equity Ratio = Net Debt/ Average Net worth (Net Debt: Secured Loan + Unsecured Loan-Cash & Cash equivalents) (ii) Debt Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest and Principal Repayments and (iii) Interest Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest.
5	(i) Credit Rating & changes if any - [CARE D (Single D); previously CARE B+ (Single B Plus)] (ii) Asset Cover 240% (iii) Previous due date of payment - Interest/ repayment - 20.06.2018 (iv) Whether paid or not - Not Paid (v) Next due date and redemption amount - 20.06.2019 and Rs.1507.50 lakhs (vi) Net worth 27825 lakhs.
6	The company is engaged primarily in only one segment of providing hospitality services. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"



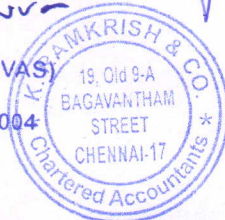
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7 Statement of Standalone assets and liabilities

Particulars	As at	As at
	September 30, 2018	March 31, 2018
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	64,044.02	65,068.78
Capital work in progress	1,256.07	1,218.26
Investment property	-	-
Goodwill	-	-
other Intangible assets	-	-
Intangible assets under development	-	-
Biological Assets other than bearer plants	-	-
Financial Assets	495.83	403.40
Investments	30.54	27.29
Trade receivables	-	-
Loans	-	-
Others (to be specified)	-	-
Deferred tax assets	441.28	359.54
Other non-current assets	686.26	686.25
	66,954.00	67,763.52
Current Assets		
Inventories	339.44	358.35
Financial Assets	22.75	21.47
investments	-	-
Trade receivables	662.95	407.96
Cash and cash equivalents	16.75	308.64
Bank balances other than above	8.43	8.43
Loans	-	-
Others (to be specified)	-	-
Current Tax Assets (net)	35.99	85.43
Other current assets	119.79	95.26
	1,206.10	1,285.54
Total - Assets	68,160.10	69,049.06
Equity and Liabilities		
Equity		
Equity share capital	8,971.12	8,971.12
Other Equity	18,853.57	20,746.60
	27,824.69	29,717.72
Liabilities		
Non current liabilities		
Financial Liabilities	-	-
Borrowings	13,093.90	14,569.37
Trade payables	-	-
Other financial liabilities	4,476.15	4,709.40
Provisions	181.16	88.33
Deferred Tax Liabilities (Net)	-	-
Other non current liabilities	5,980.36	5,956.59
	23,731.57	25,323.69
Current liabilities		
Financial Liabilities		
Borrowings	14,082.21	11,785.34
Trade payables	1,483.63	1,475.01
Other Current Financial Liabilities	332.39	198.85
Other Current liabilities	672.29	422.31
Provisions	33.32	126.14
Current tax Liabilities (net)	-	-
	16,603.84	14,007.65
Total - Equity and Liabilities	68,160.10	69,049.06

For K. RAMKRISH & CO.
CHARTERED ACCOUNTANTS

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004



for Appu Hotels Limited

Dr Palani G Periasamy
Chairman



Place: Chennai
Date: November 8, 2018

K. RAMKRISH & Co

CHARTERED ACCOUNTANTS

Phone : 2432 9049
Website : kramkrish.com

New # 19, (Old # 9A), Bagavantham Street,
T.Nagar, Chennai - 600 017. India.

Limited Review Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Clause 29 of the Listing Agreement

To

The Board of Directors of Appu Hotels Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Appu Hotels Limited for the period ended 30th September 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. RAMKRISH & Co.,
Chartered Accountants

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
PARTNER
Membership # 209004

Place: Chennai
Date: 08.11.2018





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CERTIFICATE

Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

There is no material deviation in the use of proceeds of issue of debt securities from the objects stated in the offer document.




A Sennimalai
Managing Director

Place: Chennai

Date: 08.11.2018

 ROYAL MERIDIEN
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